



CoCounsel's impact on legal workflows through Generative AI

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Gen AI: Adoption and impact

79%

**of lawyers used AI in
work daily in 2024***
4x more than in 2023

70%

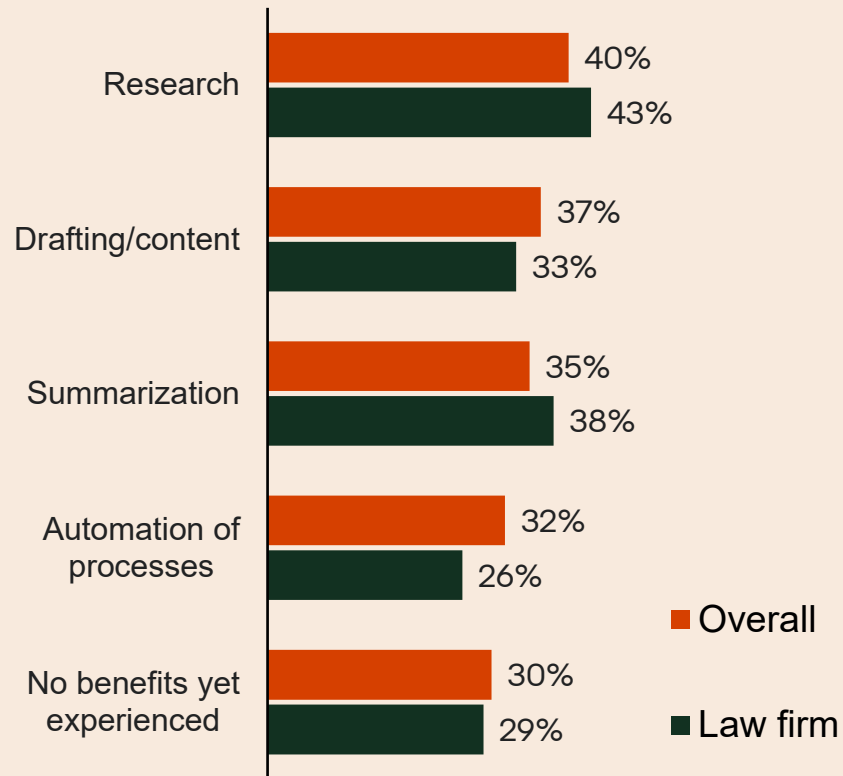
**AI adoption will drive
revenue growth** for their
business in the next 12
months**

75%

**Moving more slowly
with AI** would have a
**negative or
catastrophic impact*****

Gen AI: Legal use cases

Tasks highlighting the benefit of AI-powered technologies



Should indemnities sit outside the liability cap?

Draft a letter to the contractor setting out the performance breaches in chronological order.

How can this agreement be refined to make it more pro-supplier?

Summarise the key points from these witness statements.

Let's create a chatbot where clients can self-serve updates on their matters.

Measuring ROI

Identifying priorities

- 138 hours written off due to checking and correcting work (average partner)
- Average due diligence time up 65%

Setting a baseline for tasks

- One person reviews 100 pages in 1-4 hours
- One person drafts update to client in 1-2 hours

Assessing outcomes

- Gen AI reviews same volume in 3 minutes
- 42% time reduction in drafting correspondence

“CoCounsel will become a foundational tool for our firm. Its efficiency is staggering and frees up more of my time to focus on higher-level, more strategic work.” – Partner, Fisher Phillips, LLP

Longer term impact of generative AI in legal services

Evolution of the legal industry will happen in three overlapping waves over 5-10 years

